

Bungay Town Council

Accounts for the year to 31 March 2015

Bungay Town Council**Income & Expenditure for the year to 31 March 2015****Expenditure (net of VAT)**

2013/2014	Item	2014/2015
158.59	Allotment expenses	133.24
420.00	Audit	420.00
166.73	Bank charges	189.24
1194.43	Civic Events	1695.22
6475.00	Donations	6450.00
0.00	Election costs	8895.21
227.21	Equipment purchase	9400.84
0.00	Honorarium	350.00
1364.39	Insurance	2615.37
0.00	Litterpick costs	5211.01
288.25	Misc	337.53
1609.21	Office expenses	1775.74
108.32	Prizes	288.34
226.00	Property Maintenance	4630.76
1100.00	Quality Council	1600.00
177.53	Refund	0.00
5.00	Rent	0.00
500.00	Riverside capital	0.00
8077.89	Riverside revenue	6921.95
15654.54	Salary & on-costs	16126.88
872.00	Subscriptions	1001.00
1000.00	Town Mayors allowance	1100.00
352.60	Training costs	504.10
39977.69	Total	69646.43

Income(net of VAT)

2013/2014	Item	2014/2015
315.59	Allotment rents	205.56
245.90	Civic event receipts	158.34
250.00	Common dividend	250.00
225.00	Donation	750.00
5500.00	Golf Club rent	6538.00
2003.60	Interest	1249.13
52875.00	Precept	52875.00
33.32	Refund	320.00
4056.34	Riverside receipts	3220.24
0.00	Skate board park transfer	1359.36
279.00	Vat refund	44.00
65783.75	Total	66969.63

Bungay Town Council**Year to 31 March 2015****Total cash and short term investments**

	2013/2014	2014/2015
Lloyds Bank current account	(1333.21)	13211.88
Lloyds Bank instant access account	2975.66	292.98
Lloyds Bank Fixed deposit	25000.00	0.00
Scottish Widows Bank deposit	120271.99	130733.10
Total	146914.44	144237.96

The information given on pages 1 and 2 represents fairly the financial position of Bungay Town Council as at 31 March 2015 and reflects its income and expenditure for the year.

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 Oliver Barnes, Town Mayor
 2015/2016

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 P Morrow, RFO

Bungay Town Council

Year to 31 March 2015

Notes to the accounts

1. Assets

The Council owned the following assets in the year. Values given are historic cost.

Item	Value
Photocopier	800
7 seats	2490
6 town signs	3000
3 Tourist Information Boards	1500
Tourist information plinthe at Bungay Castle	1500
Playground equipment at Outney Common	1500
39 grit bins	2478
4 bus shelters	10000
Mayor's chain	2500
Additional silver links for chain	550
Silver consorts chain	200
Bezant Cup	600
R Seamons Cup	150
16 acres (approx.) of amenity land at Outney Common	850
1 acre (approx) allotment land at Flixton Rd Bungay	50
1 set Mayors Robes	500
1 Deputy Mayors pendant	700
1 Town Criers robe	200
Riverside Centre, Bungay Staithe	350000
Common Shelter	1000
Stone jardinière	600
Watering Machine	500
Medical equipment	770
3 planters	3600
3 cast iron signs and finger posts	4700
Litterpick equipment	1150
Total	391888

2. Borrowings

The Council had no borrowings in the year.

3. Capital Reserve

Other than as shown at note 9 below (carried forward Staithe project £49170) there were no capital reserves held at the year end.

4. Tenancies

The Council holds the playground at Outney Common on a tenants repairing lease from Outney Common Owners for a term of 14 years from 1 October 1999 (currently held over). The current rent is £5.00pa.

The Council holds a licence to erect a notice board on property owned by Eastern Electricity. The licence may be determined on either side giving 3 months notice. The rent is £1.00pa.

The Council lets approximately 16 acres of land on Outney Common to trustees of Bungay & Waveney Valley Golf Club for a period of 68 years commencing 1 May 1990. The lease is a tenants repairing lease; current rent is £5750pa.

The Council let approximately 1 acre of land in Flixton Road Bungay as allotments gardens.

5. Donations

	£
Christmas Lights	2000.00
Royal British Legion	150.00
Food Bank	550.00
Bungay Black Dog Marathon	150.00
Bungay Black Dog RC	250.00
Bungay in Bloom	500.00
Waveney Town Forum	100.00
Magpas	250.00
BACT	1000.00
CAB	750.00
Bungay Bowls Club	750.00
Total	£6450.00

6. Agency Work

No agency work was undertaken by the Council in the year.

7. Advertising & Publicity

The Council expended £1160 on publicity material relating to the work of the Council and related public service matters.

8. Contingent Liabilities

None.

9. Ear Marked Reserves

Brought forward Staithe project	53871
Expenditure(net)	4700
Carried forward Staithe project	49171
Riverside reserve	2665
Town Plan	5000
Election costs	7444
Skateboard Park reserve	460
Total	64740

10. Pension

There was no superannuation fund for the staff members.

11. Trust Funds

No Trust funds were administered in the year.

12. Councillors Expenses

The Town Mayor receives an allowance of £1100(13/14 £1000). For the year to 31 March 2015 no other member of the Council received payment from the Council in respect of their office other than reimbursement of expenditure properly incurred on behalf of the Council and mileage payments for travel on Council business outside the parish. For 2014/2015 expenses totalled £151.00 (2013/2014 £129).