

Bungay Town Council

Accounts for the year to 31 March 2016

Bungay Town Council**Income & Expenditure for the year to 31 March 2016****Expenditure (net of VAT)**

2014/2015	Item	2015/2016
133.24	Allotment expenses	124.84
420.00	Audit	420.00
189.24	Bank charges	196.79
1695.22	Civic Events	1284.79
6450.00	Donations	5540.00
8895.21	Election costs	342.17
9400.84	Equipment purchase	2442.00
350.00	Honorarium	350.00
2615.37	Insurance	2899.21
5211.01	Litterpick costs	9700.62
337.53	Misc	482.63
0.00	Members toner allowance	140.00
0.00	NDP costs	442.53
1775.74	Office expenses	1760.80
288.34	Prizes	240.84
4630.76	Property Maintenance	1130.04
1600.00	Quality Council	00.00
0.00	Rent	10.00
0.00	Riverside capital	00.00
6921.95	Riverside revenue	6956.51
16126.88	Salary & on-costs	15754.01
1001.00	Subscriptions	943.00
1100.00	Town Mayors allowance	1200.00
504.10	Training costs	703.30
0.00	Transport information	409.50
69646.43	Total	53473.58

Income (net of VAT)

2014/2015	Item	2015/2016
205.56	Allotment rents	123.78
158.34	Civic event receipts	301.00
250.00	Common dividend	250.00
750.00	Donation	257.71
6538.00	Golf Club rent	5750.00
1249.13	Interest	511.25
52875.00	Precept	62304.00
320.00	Refund	00.00
3220.24	Riverside receipts	1787.86
1359.36	Skate board park transfer	00.00
44.00	Vat refund	00.00
66969.63	Total	71285.60

Bungay Town Council

Year to 31 March 2016

Total cash and short term investments

	2014/2015	2015/2016
Lloyds Bank current account	12772.36	29538.34
Lloyds Bank instant access account	292.98	293.10
Scottish Widows Bank deposit	130733.10	131244.23
VAT repayable*	439.52	974.31
Total	144237.96	162049.98

* repayable by HMRC and now repaid.

The information given on pages 1 and 2 represents fairly the financial position of Bungay Town Council as at 31 March 2016 and reflects its income and expenditure for the year.

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John Groom, Town Mayor
2016/2017

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P Morrow, RFO

Bungay Town Council**Year to 31 March 2016****Notes to the accounts****1. Assets**

The Council owned the following assets in the year. Values given are historic cost.

Item	Value
Photocopier	750
7 seats	2490
6 town signs	3000
3 Tourist Information Boards	1500
Tourist information plinthe at Bungay Castle	1500
Playground equipment at Outney Common	1500
39 grit bins	2478
4 bus shelters	10000
Mayor's chain	2500
Additional silver links for chain	550
Silver consorts chain	200
Bezant Cup	600
R Seamons Cup	150
16 acres (approx.) of amenity land at Outney Common	850
1 acre (approx) allotment land at Flixton Rd Bungay	50
1 set Mayors Robes	500
1 Deputy Mayors pendant	700
1 Town Criers robe	200
Riverside Centre, Bungay Staithe	350000
Common Shelter	1000
Stone jardinière	600
Watering Machine	500
Medical equipment	770
3 planters	3600
3 cast iron signs and finger posts	4700
Litterpick equipment	1150
4 litter bins	1692
Total	393530

2. Borrowings

The Council had no borrowings in the year.

3. Capital Reserve

Other than as shown at note 9 below (carried forward Staithe project £49171) there were no capital reserves held at the year end.

4. Tenancies

The Council holds the playground at Outney Common on a tenants repairing lease from Outney Common Owners for a term of 14 years from 1 October 1999 (currently held over). The current rent is £5.00pa.

The Council holds a licence to erect a notice board on property owned by Eastern Electricity. The licence may be determined on either side giving 3 months notice. The rent is £1.00pa.

The Council lets approximately 16 acres of land on Outney Common to trustees of Bungay & Waveney Valley Golf Club for a period of 68 years commencing 1 May 1990. The lease is a tenants repairing lease; current rent is £5750pa.

The Council let approximately 1 acre of land in Flixton Road Bungay as allotments gardens.

5. Donations

	£
Christmas Lights	2500.00
Royal British Legion	150.00
Food Bank	480.00
Bungay in Bloom	500.00
Waveney Valley Tourism	1000.00
St Edmunds School	500.00
Bungay Library	100.00
Suffolk Accident Rescue	100.00
Headway Suffolk	100.00
Bungay Museum	110.00
Total	£5540.00

6. Agency Work

No agency work was undertaken by the Council in the year.

7. Advertising & Publicity

The Council expended £0.00 (14/15 £1160) on publicity material relating to the work of the Council and related public service matters.

8. Contingent Liabilities

None.

9. Ear Marked Reserves

Brought forward Staithe project	49171
Expenditure(net)	0
Carried forward Staithe project	49171
Riverside reserve	0
Town Plan	4557
Election costs	7102
Earsham St works	3270
Total	64100

10. Pension

There was no superannuation fund for the staff members.

11. Trust Funds

No Trust funds were administered in the year.

12. Councillors Expenses

The Town Mayor received an allowance of £1200 (14/15 £1100). For the year to 31 March 2016 no other member of the Council received payment from the Council in respect of their office other than reimbursement of expenditure properly incurred on behalf of the Council and mileage payments for travel on Council business outside the parish. For 2015/2016 expenses totalled £263 (2014/15 £151).