

Bungay Town Council

Accounts for the year to 31 March 2017

Bungay Town Council**Income & Expenditure for the year to 31 March 2017****Expenditure (net of VAT)**

2015/2016	Item	2016/2017
124.84	Allotment expenses	160.48
420.00	Audit	420.00
196.79	Bank charges	205.99
1284.79	Civic Events	721.42
5540.00	Donations	7601.38
342.17	Election costs	6328.22
2442.00	Equipment purchase	933.83
0.00	Hall hire	395.00
350.00	Honorarium	350.00
2899.21	Insurance	2914.74
9700.62	Litterpick costs	9703.56
482.63	Misc	259.11
140.00	Members toner allowance	16.65
442.53	NDP costs	673.19
1760.80	Office expenses	1705.28
0.00	PCSO costs	15699.00
240.84	Prizes	260.00
1130.04	Property Maintenance	1665.82
00.00	Quality Council	1911.09
10.00	Rent	00.00
0.00	River project	175.00
0.00	Riverside capital	00.00
6956.51	Riverside revenue	6281.00
15754.01	Salary & on-costs	17982.23
943.00	Subscriptions	966.20
1200.00	Town Mayors allowance	1400.00
703.30	Training costs	715.80
409.50	Transport information	122.00
53473.58	Total	79566.99

Income (net of VAT)

2015/2016	Item	2016/2017
123.78	Allotment rents	235.32
0.00	CIL	683.44
301.00	Civic event receipts	0.00
250.00	Common dividend	400.00
257.71	Donation	600.00
5750.00	Golf Club rent	5750.00
511.25	Interest	692.70
62304.00	Precept	62304.00
1787.86	Riverside receipts	2720.14
71285.60	Total	73385.60

Bungay Town Council

Year to 31 March 2017

Total cash and short term investments

	2015/2016	2016/2017
Lloyds Bank current account	29538.34	154899.26
Lloyds Bank instant access account	293.10	293.22
Scottish Widows Bank deposit	131244.23	0.00
VAT repayable	974.31	676.11
Total	162049.98	155868.59

The information given on pages 1 and 2 represents fairly the financial position of Bungay Town Council as at 31 March 2017 and reflects its income and expenditure for the year.

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Mary Matthews, Town Mayor
2017/2018

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P Morrow, RFO

Bungay Town Council**Year to 31 March 2017****Notes to the accounts****1. Assets**

The Council owned the following assets in the year. Values given are historic cost.

Item	Value
Photocopier	750
7 seats	2490
6 town signs	3000
3 Tourist Information Boards	1500
Tourist information plinthe at Bungay Castle	1500
Playground equipment at Outney Common	1500
39 grit bins	2478
4 bus shelters	10000
Mayor's chain	2500
Additional silver links for chain	550
Silver consorts chain	200
Bezant Cup	600
R Seamons Cup	150
16 acres (approx.) of amenity land at Outney Common	850
1 acre (approx) allotment land at Flixton Rd Bungay	50
1 set Mayors Robes	500
1 Deputy Mayors pendant	700
1 Town Criers robe	200
Riverside Centre, Bungay Staithe	350000
Common Shelter	1000
Stone jardinière	600
Watering Machine	873
Medical equipment	770
3 planters	3600
3 cast iron signs and finger posts	4700
Litterpick equipment	1150
4 litter bins	1692
Recording machine	61
Total	393964

2. Borrowings

The Council had no borrowings in the year.

3. Capital Reserve

Other than as shown at note 9 below (carried forward Staithe project £49171) there were no capital reserves held at the year end.

4. Tenancies

The Council holds the playground at Outney Common on a tenants repairing lease from Outney Common Owners for a term of 14 years from 1 October 1999 (currently held over). The current rent is £5.00pa.

The Council holds a licence to erect a notice board on property owned by Eastern Electricity. The licence may be determined on either side giving 3 months notice. The rent is £1.00pa.

The Council lets approximately 16 acres of land on Outney Common to trustees of Bungay & Waveney Valley Golf Club for a period of 68 years commencing 1 May 1990. The lease is a tenants repairing lease; current rent is £5750pa.

The Council let approximately 1 acre of land in Flixton Road Bungay as allotment gardens.

5. Donations

	£
Christmas Lights	2500.00
Royal British Legion	150.00
Food Bank	560.00
Bungay in Bloom	550.00
Honeypot re youth club	650.00
Emmanuel Pre School	500.00
Bungay Sea Scouts	500.00
Bungay High School	350.00
EACH	200.00
Bungay Marathon	350.00
Queen's Birthday celebration	541.38
Bungay Cricket Club	500.00
Magpas	250.00
Total	£7601.38

6. Agency Work

No agency work was undertaken by the Council in the year.

7. Advertising & Publicity

The Council expended £1911 (15/16 nil) on publicity material relating to the work of the Council and related public service matters.

8. Contingent Liabilities

None.

9. Ear Marked Reserves

Brought forward Staithe project	49171
Expenditure(net)	0
Carried forward Staithe project	49171
Riverside reserve	0
NDP	3884
Car park subsidy	2000
Election costs	8102
Earsham St works	3270
CIL	683
Total	67110

10. Pension

There was no superannuation fund for the staff members.

11. Trust Funds

No Trust funds were administered in the year.

12. Councillors Expenses

The Town Mayor received an allowance of £1400 (15/16 £1200). For the year to 31 March 2017 no other member of the Council received payment from the Council in respect of their office other than reimbursement of expenditure properly incurred on behalf of the Council and mileage payments for travel on Council business outside the parish. For 2016/2017 expenses totalled £72 (2015/2016 £263).