

# **Bungay Town Council**

**Accounts for the year to 31 March 2013**

**Bungay Town Council****Income & Expenditure for the year to 31 March 2013****Expenditure (net of VAT)**

2011/2012	Item	2012/2013
345.90	Allotment expenses	57.77
545.00	Audit	520.00
161.65	Bank charges	150.91
1429.05	Civic Events	1462.10
5522.00	Donations	8041.94
189.19	Election costs	419.21
2846.43	Equipment purchase	58.00
1727.77	Insurance	1364.19
1755.09	Litterpick	0.00
59.75	Misc	24.20
1545.30	Office expenses	1554.77
130.76	Prizes	208.40
5500.00	Project Officer	0.00
1203.52	Property Maintenance	1710.78
1946.00	Quality Council	1591.09
58.34	Regalia	0.00
5.00	Rent	5.00
0.00	Riverside capital	50.00
5440.01	Riverside revenue	8577.67
11223.75	Salary & on-costs	15571.40
0.00	Section 106	0.00
828.00	Subscriptions	847.00
1000.00	Town Mayors allowance	1340.00
115.00	Training costs	1267.00
1539.00	Town Promotion	0.00
45116.51	<b>Total</b>	<b>44821.43</b>

**Income(net of VAT)**

2011/2012	Item	2012/2013
277.63	Allotment rents	242.79
288.82	Civic event receipts	404.98
230.00	Common dividend	240.00
0.00	Donation	300.00
5500.00	Golf Club rent	5500.00
1625.19	Interest	1671.14
47875.00	Precept	47875.00
3544.11	Riverside receipts	2531.90
0.00	Vat refund	15.19
0.00	Refund	340.00
59340.75	<b>Total</b>	<b>59121.00</b>

**Bungay Town Council****Cumulative fund balance 31 March 2013**

	<b>2012/2013</b>	
Balance b/f	<b>106808</b>	b/f 1.4.12
Add total income	59121	
	165929	
Less total expenditure	44821	
<b>Balance c/f</b>	<b>121108</b>	c/f 1.4.13

**Balance sheet at 31 March 2013**

	<b>2012/2013</b>
Long term assets	0.00
Current assets	
Cash in hand	121108
<b>Total assets</b>	<b>121108</b>
Current liabilities	
Creditors	0.00
<b>Total liabilities</b>	<b>0.00</b>
<b>Net assets</b>	<b>121108</b>
Represented by:-	
<b>Fund balance</b>	<b>121108</b>

The above statement represents fairly the financial position of Bungay Town Council as at 31 March 2013 and reflects its income and expenditure for the year.

.....  
 Judy Cloke, Town Mayor  
 2013/2013

.....  
 P Morrow , RFO

## Bungay Town Council

### Notes to the accounts

#### Year to 31 March 2013

##### 1. Assets

The Council owned the following assets in the year. Values given are historic cost.

<b>Item</b>	<b>Value</b>
Photocopier	800
7 seats	2490
6 town signs	3000
3 Tourist Information Boards	1500
Tourist information plinthe at Bungay Castle	1500
Playground equipment at Outney Common	1500
37 grit bins	2386
4 bus shelters	10000
Mayor's chain	2500
Additional silver links for chain	550
Silver consorts chain	200
Bezant Cup	600
R Seamons Cup	150
16 acres (approx.) of amenity land at Outney Common	850
1 acre (approx) allotment land at Flixton Rd Bungay	50
1 set Mayors Robes	500
1 Deputy Mayors pendant	700
1 Town Criers robe	200
Riverside Centre, Bungay Staithe	350000
Common Shelter	1000
Stone jardinière	600
Watering Machine	500
Medical equipment	770
<b>Total</b>	<b>382346</b>

##### 2. Borrowings

The Council had no borrowings in the year.

### 3. Creditors

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Total 0.00

### 4. Debtors

Total 0.00

### 5. Capital Reserve

There were no capital reserves held in the year.

### 6. Tenancies

The Council holds the playground at Outney Common on a tenants repairing lease from Outney Common Owners for a term of 14 years from 1 October 1999. The current rent is £5.00pa.

The Council holds a licence to erect a notice board on property owned by Eastern Electricity. The licence may be determined on either side giving 3 months notice. The rent is £1.00pa.

The Council lets approximately 16 acres of land on Outney Common to trustees of Bungay & Waveney Valley Golf Club for a period of 68 years commencing 1 May 1990. The lease is a tenants repairing lease; current rent is £5500pa.

The Council let approximately 1 acre of land in Flixton Road Bungay as allotments gardens.

### 7. Section 137 Payments

Expenditure under Section 137 Local Government Act 1972 for the year totalled £7291.94 as listed below:-

	£
Bungay First Responders	625.94
Memorial seat	52.00
Christmas Lights	1500.00
Royal British Legion	80.00
Memorial Planting	360.00
Food Bank	120.00
EA Air Ambulance	500.00
Bungay Youth Association	954.00
Bungay Black Dog Marathon	100.00
Bungay Festival	1000.00
Jubilee Mugs	1250.00
Bungay in Bloom	500.00
Four Town crime Prevention Panel	250.00
<b>Total</b>	<b>£7291.94</b>
<b>Other: NE Suffolk CAB</b>	<b>£750.00</b>

## **8. Agency Work**

No agency work was undertaken by the Council in the year.

## **9. Advertising & Publicity**

No expenditure was incurred under this heading in the year.

## **10. Contingent Liabilities**

A contingent liability of £13721 relating to the Staithe project has been included in the ear marked reserves below. This relates to the full cost of maintenance work carried out at Bungay Staithe by the Environment Agency and charged to the Council which the Council contend is the responsibility of Waveney District Council as land owner.

## **11. Ear Marked Reserves**

Brought forward Staithe project	53921
Expenditure(net)	50
Carried forward Staithe project	53871
Riverside reserve	10387
Town Plan	5000
<b>Total</b>	<b>69258</b>

## **12. Pension**

There was no superannuation fund for the staff members.

## **13. Trust Funds**

No Trust funds were administered in the year.

## **14. Councillors Expenses**

The Town Mayor receives an allowance as shown on page 1 of the accounts. The sum shown covers the period from January 2012 to March 2013. For the year to 31 March 2013 no other member of the Council received payment from the Council in respect of their office other than reimbursement of expenditure properly incurred on behalf of the Council and mileage payments for travel on Council business outside the parish. For the year in question mileage payments totalled £148.92 (2011/12 £52).